

RESERVE STUDY

Per §38-33.3-209.4(2) of CCIOA, the Association (AIA) must make the following information available to unit owners, on an annual basis:

1. Any amounts held in reserves for the fiscal year immediately preceding the current annual disclosure.
2. The Association's responsible governance policies adopted under section 38-33.3-209.5, which includes the reserve study policy discussed above.
3. This Review complies with §38-33.3-308 of the Colorado Common Interest Community Act ("CCIOA")

The review includes the oversight and reporting per §38-33.3-209.4(2) and §38-33.3-209.5 of CCIOA.

1. Amounts held in reserve for the fiscal year immediately preceding the current annual disclosure.
2. The status of the Association's responsibility to establish and implement the (9) governance policies adopted under CCIOA.

The Reserve Study is reviewed annually and published on the AIA website.